GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1992
ANSWERED ON:04.08.2003
VRS IN SAIL
SHIVRAJ SINGH CHOUHAN

Will the Minister of STEEL be pleased to state:

(a) the number of employees of SAIL who retired under Voluntary Retirement Scheme (VRS) during the last three years; and

(b) the total amount paid during the said period and expected to pay upto March 31, 2004 as retirement benefits?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) The number of employees who have been separated under various VR Schemes in Steel Authority of India Ltd. (SAIL) is as under:

VR SCHEME	NO. OF EMPLOYEES WHO AVAILED VR
2001 (20-02-2001 to 01-10-2001)	6510
2002 (15-01-2002 to 31-08-2002)	3858
2002-03 (01-12-2002 to 31-03-2003)	1956
TOTAL	12324

There was no VR Scheme operational during the year 2000.

(b) The total amount spent during the last three years, on Voluntary Retirement Scheme (VRS) in SAIL is over Rs.900 crores. Expenditure on this account upto 31.3.2004, is estimated to be Rs.500 crores.